

INVESTOR PRESENTATION

Financial Performance for the quarter ended on 30th June 2023





DISCLAIMER

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KEY ABBREVIATIONS

: Central Electricity Authority

CEA

GWh : Gigawatt-hour **ADD** : Anti-dumping Duty PA : Per Annum

INR : Indian Rupee : Profit after tax ARC : Anti-Reflective Coating **PAT**

: Intellectual Property IP : Profit before tax : Anti-soiling AS **PBT**

IPO : Initial Public Offering : Basic Custom Duty : Potential Induced Degradation **BCD** PID

: Independent Power Producers : Borosil Renewables Limited **IPP** : Plant Load Factor BRL PLF

Jawaharlal Nehru National Solar Mission **CAGR** : Compounded Annual Growth Rate JNNSM: **PPA** : Power Purchase Agreement

Kisan Urja Suraksha evam Utthan : Capital Expenditure **PPM** : Parts Per Million Capex **KUSUM:**

Mahabhiyan

CAR PV : Corrective Action Request : Photovoltaic **KWh** : Kilowatt Hour

: Kilo Watt peak kWp CP : Consumer Product **ROCE** : Return on capital employed

REC

SGD

: Renewable Energy Certificate

: Safeguard Duty

CPSU RPO : Central Public Sector Undertakings : Renewable Power Obligation : Millimetre mm

CSR : Corporate Social Responsibility **SECI** : Solar Energy Corporation of India : Million Mn

CVD : Countervailing Duties SEZ : Special Economic Zone **MNRE** : Ministry of New and Renewable Energy

SG#1 : Solar Glass plant 1 : Directorate General of Trade Remedies MT : Metric Tons **DGTR**

SG#2 : Solar Glass plant 2 Earnings before interest, tax, depreciation MW : Megawatt

EBITDA and amortization

SG#3 : Solar Glass plant 3 N.A. : Not Available : European Union EU

SG#4 : Solar Glass plant 4 **NAPCC** National Action Plan on Climate Change **EVA** : Ethylene Vinyl Acetate

: National Solar Mission **NSM** FY : Financial Year ending 31st March : Scientific and Industrial Products

SIP OEE : Overall Equipment Effectiveness

TPD Ton per Day GW : Gigawatt



CONTINUAL IMPROVEMENT ACCOUNTABILITY

SAFETY

OUR PURPOSE

Pioneering a Sustainable Future with Reliability and Quality

OUR VISION IS TO BE THE MOST **CUSTOMER-CENTRIC** COMPANY











CONTENTS

- 1. Recent industry updates
- 2. Indian solar Industry Overview
 - > Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details



1

1. Recent industry updates

- 2. Indian solar Industry Overview
 - > Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details

Recent Industry Updates



Policy Updates in India

- MNRE unveils bidding plan for 50 GW RE projects in FY24 and issues quarter wise timelines for SECI (15 GW), NTPC (15 GW), NHPC (10 GW) and SJVNL (10 GW). 40 GW to come from Solar and 10 GW from wind.
- CEA issues National Electricity Plan that projects 562 GW of installed capacity from renewables by FY32. 365 GW of this (65%) is expected to come from Solar. About 120 GW of solar is expected to get installed between FY24 and FY27 and 179 GW of solar between FY28 and FY32.
- Ministry of Power (MoP) extended <u>100% waiver of ISTS transmission charges for 25 years</u> to other technologies like offshore wind projects (commissioned by Dec'32), Green Hydrogen projects (commissioned by Dec'30), Pumped storage project (projects awarded by Jun'25)
- MoP introduced <u>Group Open Access guidelines</u>. Third party procurement of power allowed for aggregate sanctioned load of 100 kW across the business units. No limitation on the capacity to be procured

Fall of prices across solar module value chain globally

- The prices of Solar grade Polysilicon in China were dropped by a whopping 78% from RMB 303/ kg in Nov'22 to RMB 67/ kg in Jul'23.
- This has resulted in steep fall in prices of products higher in solar value chain like Ingots. wafers, solar cells and solar modules. The rapid fall has caused disturbances in the module manufacturing due to postponement of procurement by developers creating ripples in the Industry. Solar glass prices have also fallen.

German Ministry
(BMWK) comes up
with EoI for 10 GW
solar module
manufacturing

- The German Federal Ministry for Economic Affairs and Climate Protection (BMWK) has called for expression of
 interest from companies that manufacture solar modules or their key components in the country to establish
 10 GW of solar module manufacturing facilities aiming to allocate the subsidiaries for these facilities
- The use of high efficiency technologies and environment friendly materials (including a mandate for the <u>use</u> of Antimony-free solar glass) in these solar modules.

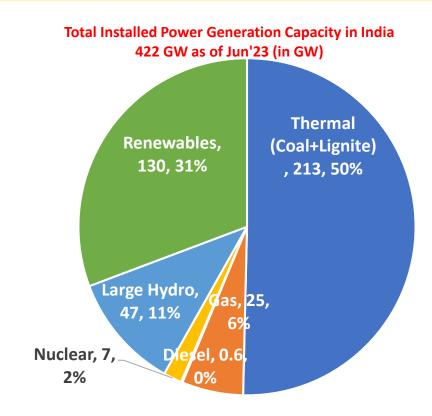


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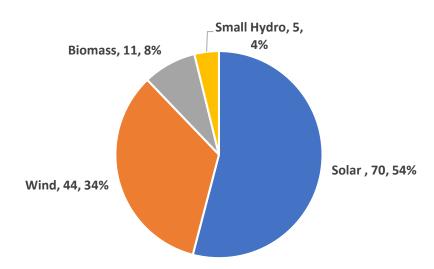
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- 2. Indian solar Industry Overview
 - > Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - > Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details



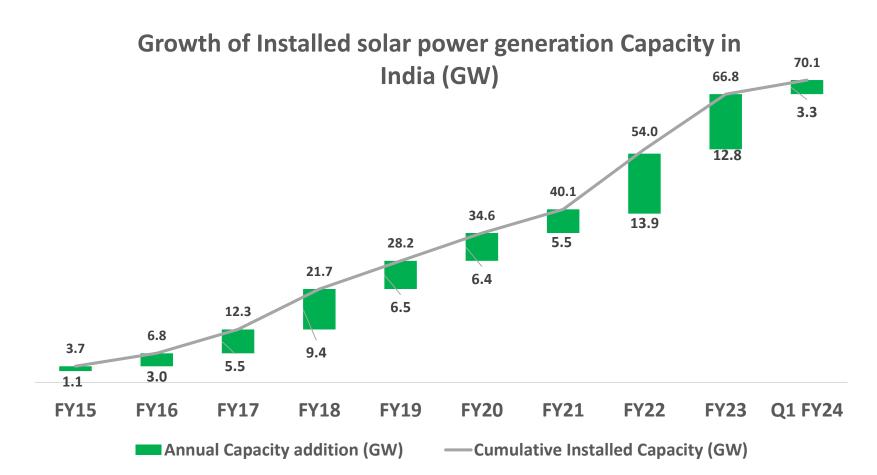
Increasing share of Solar in Rising Renewables



Renewable Power Generation capacity in India 130 GW as of Jun'23 (in GW)



- ➤ Out of total installed power generation capacity of 422 GW as of Jun'23 in India, the share of renewables has crossed 30% (130 GW). The share of solar (70 GW) has further increased to about 54% of the renewable capacity
- ➤ The target for solar has since been raised to install **280 GW** by **2030** indicating a huge potential.
- > FY23 has witnessed the 2nd highest annual Solar installations of 12.8 GW. Pace of Installations picked up from June (2.3 GW). FY24 is likely to see much higher capacity additions.





Indian solar Industry: Growth Drivers and enablers

National Solar Mission

Targets of 280 GW installed solar capacity to be achieved by 2030. Need annual solar installations of 30 +GW to achieve the target

SECI Tenders

Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers

Kusum Program

The Union Budget 2018–19 has allocated a total of Rs. 48,000 crores over the following ten years for this effort. The government has extended PM-KUSUM scheme till March 2026 as its implementation was significantly affected due to the pandemic.

CPSU Program

12 GW of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. 5 GW capacity awarded recently to CPSUs.

PLI Scheme

Total Production Linked Incentive (PLI) granted in two tranches is about **Rs. 18,500 Cr.** This will propel domestic manufacturing of high efficiency solar modules and solar cells with further backward integration to create a robust eco system to ensure a robust supply chain for high growth.

National Tariff Policy

Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy

Solarization of Railways

500 MW of Rooftop Generation Capacity by 2022 and 20 GW of Land Capacity to be installed by 2030 for self sustenance

Emergence of Electric Vehicles

Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand

Demand for RTC Renewable Power

Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power



Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has a solar module manufacturing capacity of around 35 GW as of Mar'23.
- In FY23 the output of domestic solar PV module manufacturing Industry has increased to 10 GW from about 6 GW in FY22 on the back of measures like BCD on import of modules, operation of ALMM and manufacturing for exports.
- The share of domestically produced modules started to rise but this has received a set back owing to suspension of ALMM for 1 year and steep fall in the prices of imported modules due to excess capacity in China. However, further **investments in domestic manufacturing** are continuing with a long term view on the sector though at a slower pace and delays.
- As per our estimates, about 65 GW of new capacity is expected to be added by various existing and new players taking the capacity to almost 100 GW in nest 2-3 years.

The leading module manufacturers/ developers among others who announced investments in additional/new module manufacturing capacities



	waaree Energies:	3 GW
•	Vikram Solar:	4 GW
	Mundra Solar (Adani):	4 GW
•	Renew Power:	2 GW
	Tata Power:	4 GW
•	Goldi solar:	2 GW
	Reliance :	4 GW
•	Shirdi Sai Electricals:	4 GW

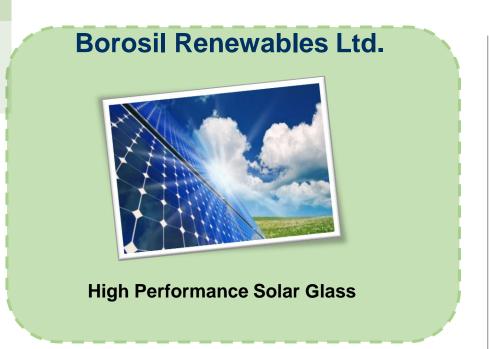


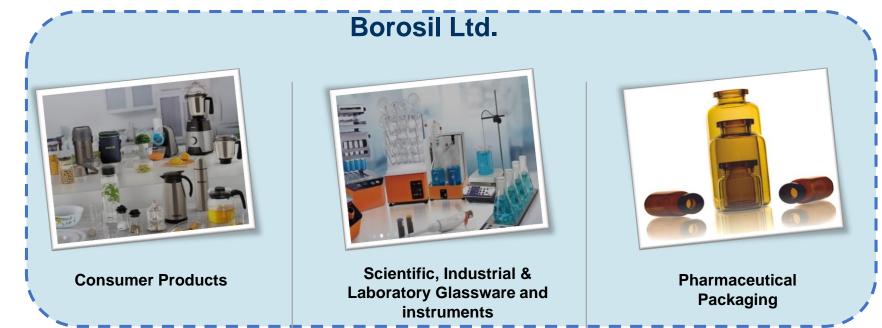
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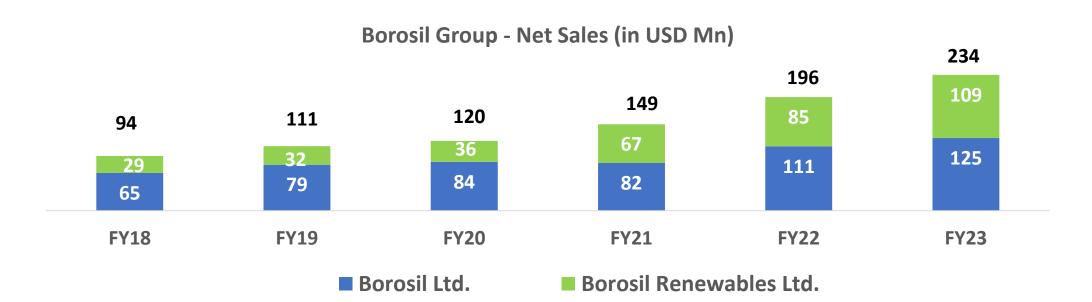
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- 2. Indian solar Industry Overview
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 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
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- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - > Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details



The BOROSIL Group: Leadership Guiding Consistent Growth



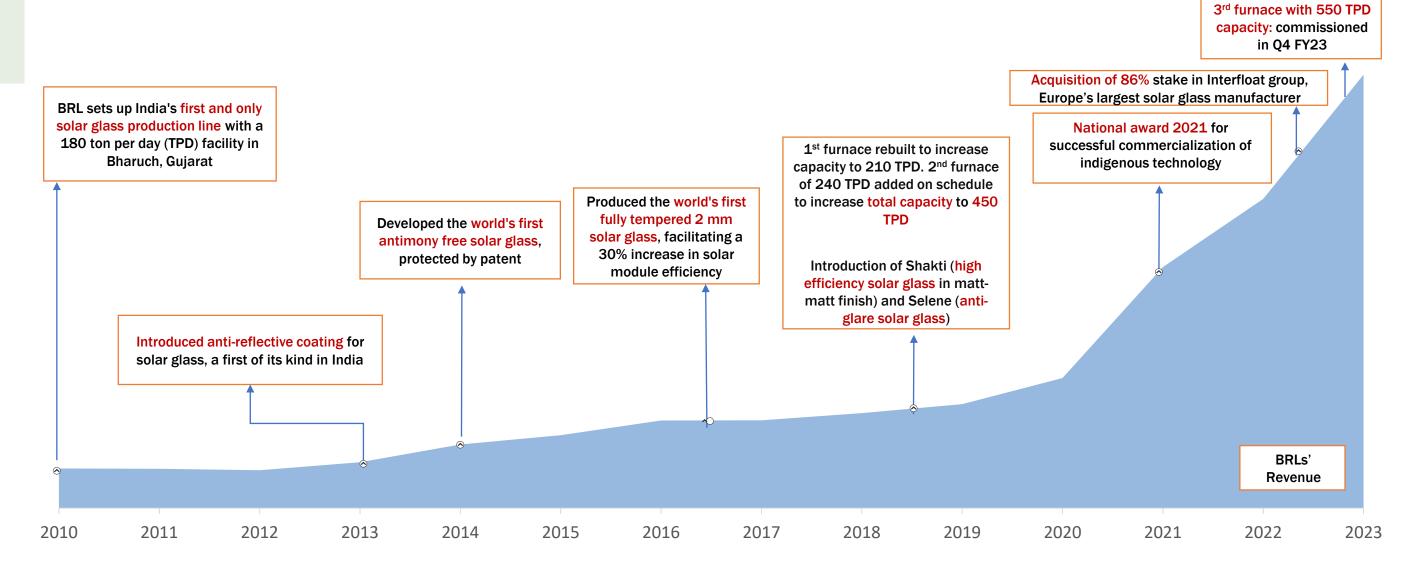






Borosil Renewables Ltd (BRL): A Growth Story

BRL's journey has been marked with innovation and firsts in the industry...



Updates on operations of GMB factory in Germany





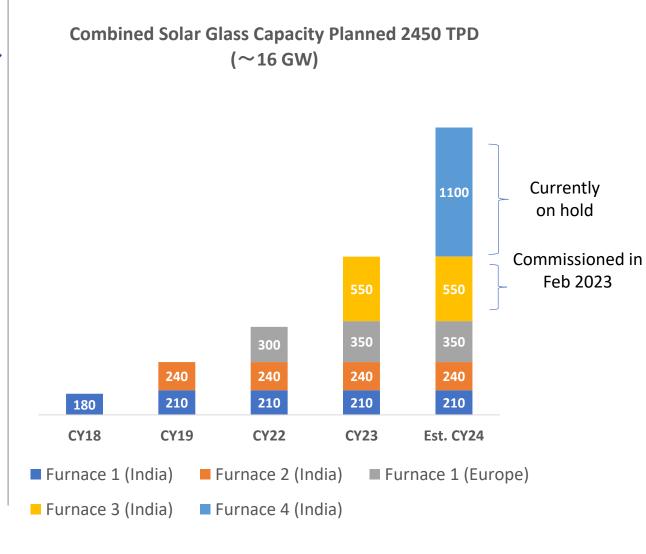
- The Company has completed the cold repair of furnace at GMB during middle of March to Middle of May 2023 and enhanced the capacity to 350 Tons per day (TPD)
- This repair will not only help in increasing the life of the furnace, but will also help in improving the operational efficiency
- Further capex is underway at GMB which will strengthen the existing manufacturing processes at GMB's manufacturing facility for improving efficiency and productivity besides making it possible to produce large size glasses.
- An overall capex of Eur 33 Mn will be incurred on the above of which Eur 9 Mn is already done form internal funds and a borrowing of about Eur 24 Mn.



Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth

CY18	CY 20	CY 22	CY 23 & 24	Est CY 25
180 TPD	450 TPD	750 TPD	1350 TPD	2450 TPD
	Rebuilt 1st furnace with enhanced capacity of 210 tons/day Added 2nd furnace with 240 tons/day capacity Running at full capacity	Acquired Interfloat Group the largest solar glass manufacturer in Europe with a capacity of 300 TPD	Addition of 3 rd furnace with a capacity of 550 TPD during Q1 of CY23. Rebuild of furnace in Europe to a higher capacity of 350 TPD during Q2 of CY23	The proposed addition of a 4th furnace with a capacity of 1,100 tones/ day in CY25. The final decision will be taken in due course

Combined Installed Capacity (TPD)-Projected



Solar glass demand outlook stable looking at robust growth in the sector in manufacturing of modules, current high share of imports, and high growth in exports augur well for further expansion. However, the decision will be taken at an appropriate time which is hold due to the absence of any duties on imports of solar glass and prevailing low selling prices.



Drivers of growth of Solar glass manufacturing in India

Imposition of Basic Customs

Duty (BCD) from 1st April 2022

on imports of Solar Modules

(40%) and Solar Cells (25%)



Production Linked Incentive (PLI) scheme with a total grant of about Rs. 18,500 Cr. for Integrated solar manufacturing in India



Recent announcements by various Module

Manufacturers/ Solar Project Developers to add 65 GW

of module manufacturing capacity taking the same
to about 100 GW over next 2-3 years. Quantum and
share of domestically produced modules already on
the rise in FY23



Growth of solar module manufacturing in India



Huge Demand for Solar Glass

Potential to increase export of Solar Glass

Other key drivers

A very good potential to increase exports to Europe, Americas, Turkey and MENA due to renewed focus on domestic modules manufacturing in Solar PV (ADD applicable on Chinese glass in EU and Turkey) Shift towards Glass-glass and Bifacial modules globally



BRL's Factory at Bharuch, Gujarat





4

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- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited

4. Financials

- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - > Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details



Financial Performance for the quarter compared with corresponding quarter of previous year

	Standalone					Consolidated	
Key Parameters	Q1 FY24	Q4 FY23	Q1 FY23	Inc./(Dec). %	Inc./(Dec). %	FY23	Q1 FY24
				Q1 FY24 over	Q1 FY24 over		
				Q1 FY 23	Q4 FY 23		
Revenue	237.82	187.54	169.98	40%	27%	688.17	354.50
EBITDA	56.52	38.02	51.31	10%	49%	176.55	34.44
EBITDA %	23.8%	20.3%	30.2%	-21%	17%	25.7%	9.7%
Interest	7.46	4.48	0.45			7.43	9.01
Depreciation	30.59	17.71	10.60			49.98	32.42
PBT	18.47	15.83	40.26	-54%	17%	119.14	-6.99
PAT	13.68	11.69	30.11	-55%	17%	88.54	-11.53

354.50
34.44
9.7%
9.01
32.42
-6.99
-11.53



Financial Performance for the quarter ended 30.06.2023

Rs. in crores

- ❖ During Q1FY24, the Company recorded standalone Net Revenue from Operations of INR 237.82 Cr, an increase of 40% over the corresponding quarter in FY23. Sales volumes on a quantitative basis grew by 56% as a result of commissioning of new plant i.e. SG-3 from 23rd February 2023. Export Sales during Q1FY24 (including to customers in SEZ) RESULTS? were INR 72.13 Cr., comprising 30.3 % of the turnover, an increase of 82.4% over Q1FY23 (INR 39.55 Cr) of which direct exports were INR 69.29 Cr (up from INR 38.17 Cr in Q1FY23).
- Average selling prices during the quarter were about INR 128.4/mm as compared to INR 140.8/mm in the corresponding quarter in FY23, a sharp decline of 8.8%. The domestic selling prices declined by about 16% in the same period as a result of dumping from China/Malaysia/Vietnam. The landed cost of imports continues to be low despite rise in the prices of natural gas, soda ash, packing materials and other commodities in the year 2022-23 although there is some reduction in the input costs. The domestic selling prices have come down further due to continued dumping.
- EBITDA during Q1FY24 increased to INR 56.52 Cr compared to an EBITDA of INR 51.31 Cr in the corresponding quarter and an EBITDA of INR 38.02 Cr in the immediately preceding quarter.
- The operating results of stepdown subsidiaries i.e. Interfloat group were impacted due to the planned shut down of glass furnace from 13th March 2023 to 8th May 2023 for cold repair. During this period, the Company continued processing activity and sales although at a lower level. However, most fixed costs continued. Glass production from the Furnace has stabilized since then at a higher level and is expected to reach the desired level in the current quarter.



5

- 1. Recent industry updates
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 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - **→** Value to our customers through innovative products
 - Innovations in the manufacturing process
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Product Portfolio

MARKET SEGMENTS

- · High-Performance Solar Glass for
- Utility-scale ground solar PV
- High-Performance Green House
- Solar Rooftop
- Bifacial, Glass-glass, BIPV
- Solar Thermal projects

CUSTOMIZED SIZES

- Glass for 96/72/60 cells module (and other sizes specified by the customer)
- Capable to make larger sizes
- SAM Glass : Glass for Small Area Modules

GLASS COMPOSITION

- Borosil Solar Glass with low Antimony content
- NoSbEra: Borosil Solar Glass without Antimony



PRODUCT PORTFOLIO

ADDITION OF VALUE ADDED PRODUCTS

- Shakti / Clear : High Efficiency Matt – Matt Finish
- Selene / Deflect : Anti-Glare Solar Glass
- GMB Vetrasol: For Greenhouses

GLASS IN VARIOUS THICKNESSES

- 2 mm
- 3.2 mm
- 2.5 mm
- 4 mm
- 2.8 mm

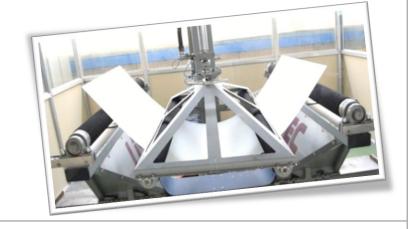
SOLAR GLASS WITH COATINGS

- Anti Reflective Coatings (AR)
- Anti Soiling Coatings (AS)
- AR + AS coatings



USPs of Borosil's Solar Glass and Superior Performance

- ENGINEERED FOR LONG TERM DURABILITY
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance
- ENHANCED MECHANICAL STRENGTH
- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- 2 x more strength than heat-strengthened glass
- 4 x more strength than annealed glass
- BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER
- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass



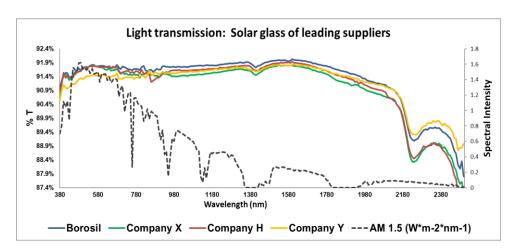


Normal heat strengthen glass



Borosil's fully tempered glass

HIGHER TRANSMISSION

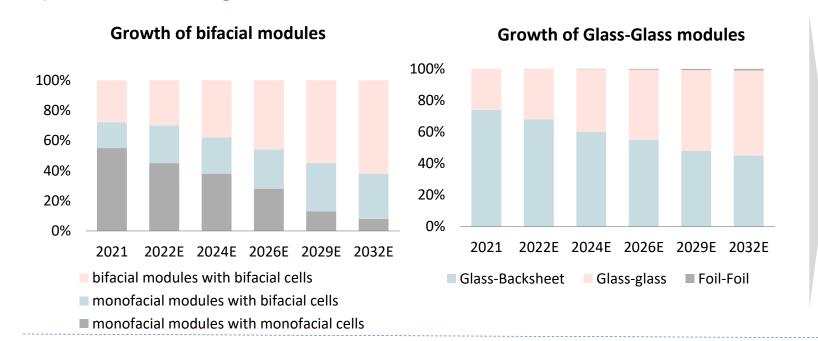


	Wavelength range (nm)			
Supplier	380-780	380-1100	380-2500	
BOROSIL	91.76%	91.68%	91.31%	
Company X	91.73%	91.51%	91.00%	
Company H	91.74%	91.58%	91.08%	
company Y	91.41%	91.39%	91.18%	



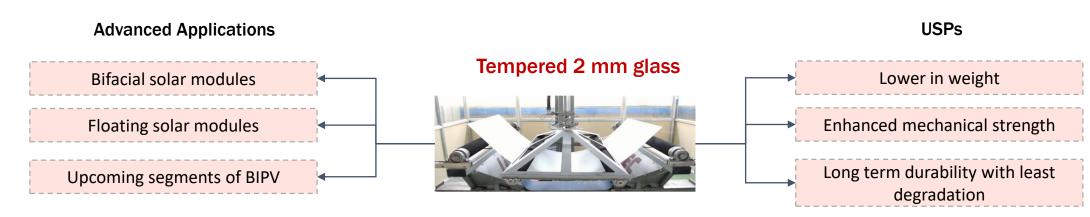
Products to meet the evolving requirements

Solar PV market is moving towards use of bifacial modules and glass-glass modules which has accelerated the use of thinner solar glass to optimize module weight





BRL is the only supplier of fully tempered 2mm glass with proven product quality





Product Innovations by Borosil in Solar Glass



- First solar glass manufacturer to have successfully produced without using Antimony (a harmful chemical) in its solar glass production
- Technology has been patented



Matt finish on both sides

Meeting specific customer requirements



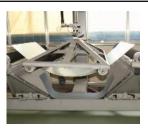
Anti-glare solar glass for PV projects near airports

Prevents glare from interfering with the pilot's vision



Flagship product with low PID, high mechanical strength, and chemical durability

Have developed lowest iron content solar glass



Tempered 2mm

- World's 1st fully tempered 2mm solar glass
- Poised to capture industry trends and result in cost efficiency for customers



ARC and ASC

- Use of world-class anti-soiling (ASC) and anti-reflective coating (ARC)
- Leads to direct performance improvements and indirect maintenance savings

Innovations: New products

Upgrading existing product lines



Manufacturing Processes Innovations with a view to care for environment



- Efficient and cost-effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low-cost renewable energy. Owns 1.5 MW of wind farm and investment in 10 MW Wind-Solar Hybrid power plant which is commissioned in May'23. The renewables now contribute 30% of the power requirements.
- Further exploring additional investment to procure renewable power under open access.



 World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



 Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant



6

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 - > Innovations in the manufacturing process
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Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with over 25% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying over 100 domestic customers
- Majority of international customers are based in Western
 Europe/Turkey. The Company has expanded outreach in geographies
 like the Americas and MENA while nurturing and growing the existing
 markets and adding customers
- Huge export opportunity in Europe, the USA, and Turkey due to preference for local production of modules in the respective countries.
- New segments being developed: Glass for greenhouses and BIPV etc.



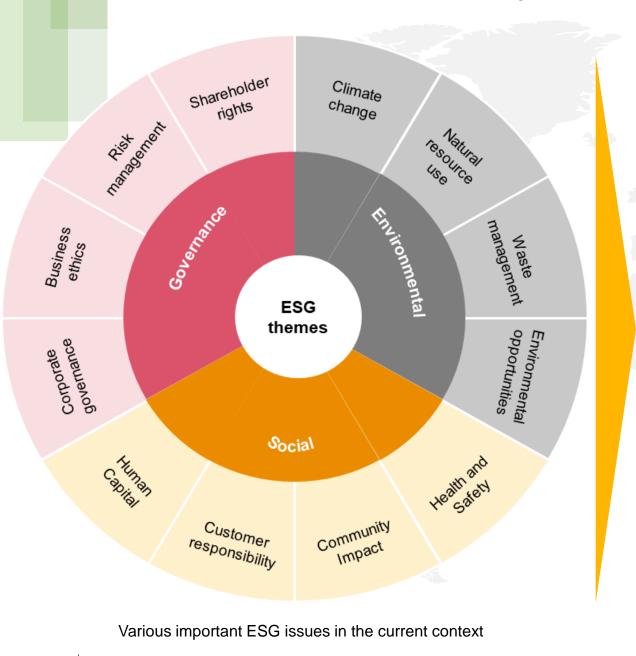
7

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Borosil Renewables: An ESG Journey

ESG is outcome-driven and not just good intentions.









		Environment	Social	Governance	
	Investors	 Emissions Water Energy Climate change 		Risk management systemCode of conduct	
	Customers	 Emissions Water Energy Climate change Waste	Health and safetyCommunity relation	Risk managementCode of conduct	
	Suppliers	 Emissions Water Energy	Employee health & safetycustomer relationship	Board StructureCode of conduct	
	Employees	 Emissions Water Energy	Employee health & safetyCommunity relationship	Risk managementCode of conduct	

What matters to our stakeholders: Analysis based on our interactions with them



Borosil Renewables: An ESG Journey

Borosil Renewables Limited has embarked on a transformational journey where ESG is the core of how we do business.

Our strategic ESG priorities

Aim to achieve **Carbon neutral operations**

- Explore waste management opportunities
- Transition to low carbon energy
- Become an equal-opportunity employer
- Integrate suppliers as business partners
- Building resilient communities
- Focusing on highest ethical standards
- Creating a risk management framework
- Creating a strong IT infrastructure

Greener planet



Plans to undertake GHG monitoring and inventorization to track emissions

- Increase the ratio of sales in reusable packaging material and exploring further opportunities
- Exploring an enhanced renewable energy procurement

Our actions in FY24





- Equal opportunity policy launched
- Company-wide strategic supply chain management program to be launched
- Multiple community development programs launched on a need basis
- Robust governance
- A group-wide code of conduct applicable to all employees and leadership.
 Plans are in place to launch a mandatory training
- ESG risks are incorporated in the risk management framework
- A group-wide program on the evaluation of IT risks

BRL aims to disclose quantifiable targets in short to medium term and transparently report performance against the targets.



Ongoing Initiatives at Borosil Renewables Ltd.: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG High school) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary
 Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



 Creation of infrastructure for drinking water at Govali Village



Contribution to tailoring institute run by SEWA
 Rural (Society for Education Welfare and
 Action – Rural, Jhagadia, Bharuch)



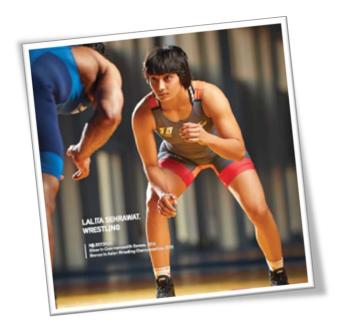
Ongoing Initiatives at Borosil group level.: Societal Responsibility and CSR



On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



Providing education, shelter, imparting vocational training etc. to underprivileged children.





The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



Creating higher Oral
Cancer awareness among
users Chewing Tobacco
and encouraging them to
quit, thereby reducing
India's Oral Cancer
burden.

Borosil has extended its support to the Inspire Institute of
Sport and its athletes by introducing a food & nutritional program for the next three years. This new program aims to educate athletes about the importance of health and good nutrition via food to achieve their dreams.





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 - > Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
- 3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
- 4. Financials
- 5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - > Value to our customers through innovative products
 - > Innovations in the manufacturing process
- 6. Domestic and International Customer base
- 7. Sustainability, social responsibility, and our ESG journey
- 8. Awards and Recognition
- 9. Corporate Governance, Board of Directors and KMPs
- 10. Stock information and Contact Details



Recognition received for 2 mm fully tempered solar glass



Honourable Prime Minister of India Mr. Narendra Modi

Message from Hon. Prime Minister on the occasion of inauguration of 2 mm Fully Tempered solar glass facility



Prime Minister

New Delhi 04 October, 2017

Shri Pradeep Kheruka,

I congratulate Gujarat Borosil Limited on having successfully completed trials of fully tempered 2mm solar glass. Your enterprise is contributing towards the twin goals of 'Make in India' and enhancement of India's solar power capacity.

Your work in boosting the renewable energy sector is appreciable. Environmentally conscious organisations can play an instrumental role in strengthening India's commitment to sustainable development.

I congratulate the management and the staff of Gujarat Borosil Limited for their good work in scaling new heights and enhancing the Indian manufacturing industry's profile globally.

I congratulate and wish the Gujarat Borosil Limited all success for the inauguration of a new facility.

Yours sincerely,

(Narendra Modi)

Shri Pradeep Kheruka





Other Industry awards and recognition



National Award 2021 By Dept. of Science and Technology, Govt. of India





Prestigious Gold Medal at India Green Manufacturing Challenge 2020-21



AIGMFs
Balkrishna Gupta Award
for Exports for FY21



17th **FGI AWARDS** for EXCELLENCE in the category of "Outstanding Entrepreneur" in 2022



Mr. P. K. Kheruka received prestigious EY entrepreneur of the year award in a category-2023





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Corporate Governance: A professionally managed business backed up by family



P.K. Kheruka
Executive Chairman

Industrialist having Rich experience in the Glass Industry



41 years of experience in various industries in techincal, production, projects and General Management

V. Ramaswami *Non-executive Non-independent Director*



Pradeep Bhide

Independent Director

He is an I.A.S. (Retd.) and has a career spanning 40 years in the Indian Administrative Service



Shreevar Kheruka
Vice Chairman

Also the Managing Director and CEO of Borosil Limited with more than 16 years Corporate experience.

41 years in Corporate Sector –

Finance, Commercial, Sales and

General Management.



Raj Kumar Jain *Independent Director*

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



Asif Ibrahim
Independent Director

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



Ashok JainWhole-Time Director



Shalini Kamath *Independent Director*

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



Haigreve Khaitan
Independent Director

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division



Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	Handling Sales & Marketing, Corporate Finance and Strategic Projects
Mr. Ramaswami V Pillai	Non Executive Director	Handling Technical and Projects until 31.3.2023 as a whole time Director. Non executive Director thereafter.
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	Handling Secretarial & Listing compliances.



10

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Stock Information- As of 31th March 2023

SHARES ISSUED

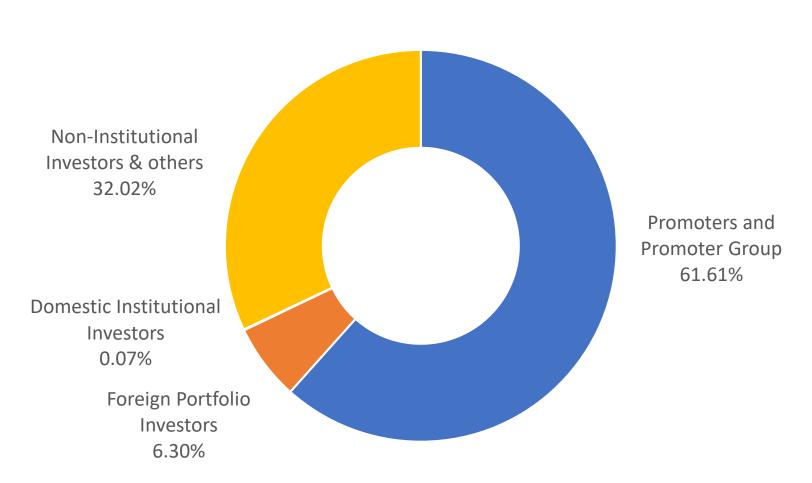
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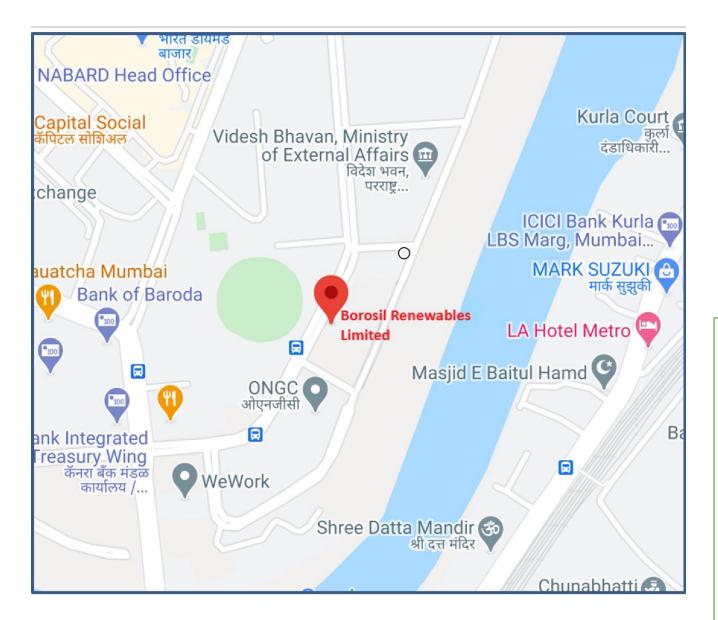
Shareholding Pattern





Contact Information

Registered Office Mumbai



Registered Office

1101, Crescenzo, G-Block,

Opp. MCA Club, Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

INVESTOR RELATIONS

investor.relations@borosilrenewables.com

Tel: +91 22 6740 6300, Fax: +91 22 67406514

Works (India)

Borosil Renewables Ltd.

Ankleshwar - Rajpipla Road,

Village: Govali, Taluka: Jhagadia,

District: Bharuch-393 001

State: Gujarat

Country: India

Tel: 02645-258100

Works (Germany)

GMB Glasmanufaktur

Brandenburg GmbH,

Spremberger Str. 4, 03130

Tschernitz,

Brandenburg, Germany



THANK YOU

AN INVESTMENT
ISN'T AN INVESTMENT
IF IT HURTS THE
PLANET...

